Undergraduate Financial Aid at UC Santa Cruz

Winter Advising Forum
February 2009
Agenda

- UCSC Aid Philosophy
- Financial Aid Recipients, Funds & Sources
- Federal Aid Programs Changes
- The Application Process
- Viewing Financial Aid Information on MyUCSC
- Addressing Current Issues
- Partners in Financial Education
- Q & A
UCSC Undergraduate Aid Philosophy

- Provide access & choice regardless of economic circumstances
- Prioritize grant aid to students with the most financial need
- Meet full financial need if possible
- Utilize scholarship funds to meet remaining need and to reduce loans and/or work-study
Financing a UC Education is a Partnership

1. Parents (based on FAFSA information)
2. Students are expected to contribute by working, taking student loans & applying for private scholarships
3. UC provides grant funding from fee income
4. UC campuses raise scholarship funds

We create “a package” of different types of aid for each student from federal, state, UC and other sources depending upon eligibility
2007-2008 Aid Recipients

- Undergraduate FTE: 13,884
- Total Aid Recipients: 8,411 (61%)
- Gift Aid Recipients: 6,821 (49%)
2008-2009 Undergraduate Gift Aid

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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<tbody>
<tr>
<td>UC Santa Cruz Grants</td>
<td>$31,000,000</td>
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<tr>
<td>Federal Grants</td>
<td>$16,764,000</td>
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<tr>
<td>State Cal Grants</td>
<td>$26,350,000</td>
</tr>
<tr>
<td>Private Scholarships</td>
<td>$3,000,000</td>
</tr>
<tr>
<td>UCSC Scholarships</td>
<td>$2,000,000</td>
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</tbody>
</table>

Total Estimated Gift Aid - $78,814,000
UCSC Scholarship Programs

Total Estimated UCSC Scholarships - $3,000,000

- Pister Leadership Opportunity Awards: $250,000
- Regents Scholarships: $955,412
- Other Need and Merit Scholarships: $1,794,588
Undergraduate Loan & Work Aid

Total Estimated Loan and Work Aid - $79,114,000
History of Per Capita Cost of UCSC Attendance for Aid Recipients Compared to Per Capita Aid & Family Resources

- Total COA for UCSC Aid Recipients
- Family Obligation (Includes Unmet Need)
- Student Loans
- Work-Study
- State Grants
- Other Scholarships
- UC Grants
- Federal Grants
- UC Scholarships
2008-09 UCSC Student Aid Scenarios

Assumes Students Live On-campus – Standard Cost = $26,238
Federal Aid Program Changes

- Federal Student Loans increased $2,000
- Two New Federal Grants for Pell Grant eligible students:
  - Academic Competitiveness Grant (ACG) – Frosh & Sophomores
  - National Science and Mathematics Access to Retain Talent (SMART) Grants – Juniors and Seniors
Federal ACG/SMART Grants

ACG

- $750 for 1st year students with high school GPA of 3.0 or higher
- $1,300 for 2nd year students with cumulative 3.0 GPA at the beginning of their 2nd year

SMART Grants

- $4,000 3rd & 4th year students
- Must have 3.0 cumulative GPA each term
- Must major in physical, life, or computer sciences, engineering, mathematics, technology, or a critical foreign language (CIP codes used)
The Application Process

1. March 2nd File the FAFSA by this date to be considered for all types of aid administered by UC Santa Cruz

2. March 9th – FA Office begins posting verification requests for admitted students

3. May 1st – FA Office begins posting verification requests for current students

4. June 15th Deadline for all financial aid applicants to submit all items on their MyUCSC To Do List in order to be considered for all types of aid administered by UC Santa Cruz
Click on My Student Center
Click on View Financial Aid to see the aid award

To Do List - where students can see the FAFSA and verification requests
To Do List View

Below is a list of your current To Do items. To sort or filter your list of To Do items, change the options below and click Search.

View your To Do Items by
- Due Date
- Institution
- Function

Item List
<table>
<thead>
<tr>
<th>To Do Item</th>
<th>Due Date</th>
<th>Status</th>
<th>Institution</th>
<th>Administrative Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008-09 FAFSA Received</td>
<td>06/01/2008</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Financial Aid</td>
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<tr>
<td>Academic Record Needed</td>
<td>07/15/2008</td>
<td>Initiated</td>
<td>UC Santa Cruz</td>
<td>Admissions Application</td>
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<td>Parent Assets Form</td>
<td>06/01/2008</td>
<td>Initiated</td>
<td>UC Santa Cruz</td>
<td>Financial Aid</td>
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<tr>
<td>Parent Info Form Requested</td>
<td>06/01/2008</td>
<td>Initiated</td>
<td>UC Santa Cruz</td>
<td>Financial Aid</td>
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<tr>
<td>Statement of Legal Residence</td>
<td>06/20/2008</td>
<td>Initiated</td>
<td>UC Santa Cruz</td>
<td>General</td>
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</table>

See item with links to details; due date, status
View of Awards

Financial Aid

Award Summary

The first section shows your total aid for the year. The second section shows the aid per term.

See summary for the year

See term breakdown

<table>
<thead>
<tr>
<th>Aid Year</th>
<th>Split</th>
<th>Term Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>2009 Spring Quarter</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2009 Summer Quarter</td>
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</table>

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
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</thead>
<tbody>
<tr>
<td>Estimated Cal Grant A</td>
<td>Grant</td>
<td>2,375.00</td>
<td>0.00</td>
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<tr>
<td>UC Santa Cruz Grant</td>
<td>Grant</td>
<td>1,720.00</td>
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<tr>
<td>Federal Perkins Loan</td>
<td>Loan</td>
<td>333.00</td>
<td>0.00</td>
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<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Loan</td>
<td>1,167.00</td>
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<tr>
<td>Federal College Work-Study</td>
<td>Work/Study</td>
<td>765.00</td>
<td>0.00</td>
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<tr>
<td>Parent Loan UCSC App Required</td>
<td>Loan</td>
<td>2,284.00</td>
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<tr>
<td><strong>Term Totals</strong></td>
<td></td>
<td>8,745.00</td>
<td>0.00</td>
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</table>

Currency used is US Dollar.
Addressing Current Issues

- Families are facing loss of employment this year
- Families facing loss of their home
- Value of rental property dropping
- How we address income loss
- We are pro-actively contacting students who have charges on their bills and aid they haven’t accepted
- Still time to apply for the current year
Partners in Financial Education

- Accepting student loans – avoid late fees
- Money management and budgeting
- Minimize credit cards
- Opt out of health insurance if already covered
- Distinguish between “need” and “want”
- Sign up for direct deposit with SBS
- Buy used books – sell books
- Use Career Center services
- Work as residential assistants
Citizenship Issues

- Parent is undocumented but student is a citizen or permanent resident – student is eligible
- Students who are undocumented – are not eligible and are in crisis
  - No public funding exits for these students yet we know there are a significant number on campus
  - They are using desperate methods to survive
  - Student Affairs leadership is working hard to find solutions such as private foundation funding
  - Financial Aid website contains links to scholarships students can apply for
## Financial Aid Advisers

<table>
<thead>
<tr>
<th>Location</th>
<th>Name</th>
<th>Phone</th>
<th>Email</th>
</tr>
</thead>
<tbody>
<tr>
<td>A-BRA</td>
<td>Sophía García-Robles</td>
<td>9-4394</td>
<td><a href="mailto:sophia@ucsc.edu">sophia@ucsc.edu</a></td>
</tr>
<tr>
<td>BRB-FLA</td>
<td>Margie Spano</td>
<td>9-3325</td>
<td><a href="mailto:mmspano@ucsc.edu">mmspano@ucsc.edu</a></td>
</tr>
<tr>
<td>FLB-K</td>
<td>Kelly Greer</td>
<td>9-4545</td>
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</tr>
<tr>
<td>L-NG</td>
<td>Monica Fernandez</td>
<td>9-1345</td>
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</tr>
<tr>
<td>NH-SK</td>
<td>Liz Martín-García</td>
<td>9-4391</td>
<td><a href="mailto:lmgarcia@ucsc.edu">lmgarcia@ucsc.edu</a></td>
</tr>
<tr>
<td>SL-VEG &amp; Regents</td>
<td>Kori Calubaquib</td>
<td>9-3923</td>
<td><a href="mailto:koricalu@ucsc.edu">koricalu@ucsc.edu</a></td>
</tr>
<tr>
<td>VEH-Z</td>
<td>Terrie Winslow</td>
<td>9-3653</td>
<td><a href="mailto:atw@ucsc.edu">atw@ucsc.edu</a></td>
</tr>
<tr>
<td>GRADS</td>
<td>Diana Smith</td>
<td>9-4270</td>
<td><a href="mailto:dtsmith@ucsc.edu">dtsmith@ucsc.edu</a></td>
</tr>
<tr>
<td>Scholarships</td>
<td>Cheryl Perazzo</td>
<td>9-3480</td>
<td><a href="mailto:cheryl@ucsc.edu">cheryl@ucsc.edu</a></td>
</tr>
<tr>
<td>EAP Students</td>
<td>Jessica Moore</td>
<td>9-3625</td>
<td><a href="mailto:jmmoor@ucsc.edu">jmmoor@ucsc.edu</a></td>
</tr>
</tbody>
</table>
Questions

UC Santa Cruz Financial Aid Office
205 Hahn Student Services, Santa Cruz, CA 95064
Hours: M-F 8 a.m. to 5 p.m. Phone: 831-459-2963
http://www2.ucsc.edu/fin-aid