Undergraduate Financial Aid at UC Santa Cruz

Winter Advising Forum
March 2010
Agenda

- UCSC Aid Philosophy
- Financial Aid Recipients, Funds & Sources
- Aid Program Changes
- The Application Process
- Viewing Financial Aid Information on MyUCSC
- Addressing Current Issues
- Partners in Financial Education
- Quick overview of 2010 summer funding
- Q & A
UCSC Undergraduate Aid Philosophy

- Provide access & choice regardless of economic circumstances
- Prioritize grant aid to students with the most financial need
- Meet full financial need if possible
- Utilize scholarship funds to meet remaining need and to reduce loans and/or work-study
Financing a UC Education is a Partnership

1. Parents (based on FAFSA information)
2. Students are expected to contribute by working, taking student loans & applying for private scholarships
3. UC provides grant funding from fee income
4. UC campuses raise scholarship funds

We create “a package” of different types of aid for each student from federal, state, UC and other sources depending upon eligibility
2008-2009 Undergraduate Aid Recipients

60% Received Aid
49% Received Gift Aid

14,668
8,487
6,835
3,804

0
2,000
4,000
6,000
8,000
10,000
12,000
14,000
16,000

Number of Students

Undergraduate FTE
Total FTE Aid Recipients
FTE Gift Aid Recipients
Federal Pell Grant Recipients

58%
47%
26%

Note: All 2008-09 Data is Preliminary
2008-2009 Undergraduate Gift Aid

Total 2008-2009 Gift Aid - $78,094,605
UCSC Scholarship Programs

Total UCSC Scholarships $2,545,966 to 900 Students
Undergraduate Loan & Work Aid

Total 2008-2009 Loan and Work Aid - $64,343,806
2009-10 UCSC Student Aid Scenarios

Assumes Students Live On-campus – Standard Cost = $28,092
Aid Program Changes for 2010-11

1. FAFSA on the web – enhanced skip logic simplifies the application process, new look and feel
2. Blue and Gold Opportunity Plan (new for 09-10)
3. Year round Pell Grant
Blue and Gold Opportunity Plan

*If your family makes less than $70,000 a year and you have financial need, scholarships and grants will cover your fees. It's that simple.*

— UC President Mark Yudof

- For California residents whose families have a total income of $70,000 a year or less ($60,000 for 09-10) and who qualify for financial aid, the Blue and Gold Opportunity Plan will fully cover education and registration fees.

- The Blue and Gold program provides a *minimum* of grant money that a student can receive.

- Most financial aid students receive more grant.

- Targeted towards “middle income” families.

- Covers the fee increase.
Year Round Pell

- Effective 2009-10
- Students can receive up to 200% Pell in an award year
- Increases funding
  - Winter admits who utilize Pell at their community college in fall
  - Summer
The Application Process

- **by March 2**
  - Submit a FAFSA
  - New Cal Grant applicants Submit a GPA verification form

- **by March 12**
  - New Admits Submit Financial Aid To Do List Items

- **by April 15**
  - To Do List Items Posted on my.ucsc.edu for New Students

- **by May 1**
  - To Do List Items Posted on my.ucsc.edu for Continuing Students

- **by June 15**
  - To Do List Deadline (all students)
MyUCSC Navigation Guide

The To Do List where students can see requests for Verification documents.

This is where students can view the Financial Aid, accept/decline the awards, and report Outside Scholarships.

Student Center

Academics

Student Advising Summary

Search
Plan
Enroll
Grades
My Academics

Finances

My Account
Account Inquiry
Financial Aid
View Financial Aid
Accept/Decline Awards
Report Other Financial Aid

Account Summary
You owe $3,661.67.
View Charges by Due Date

Currency used is US Dollar.
**To Do List View**

Below is a list of your current To Do items. To sort or filter your list of To Do items, change the options below and click Search.

**Item List**

<table>
<thead>
<tr>
<th>Item List</th>
<th>Due Date</th>
<th>Status</th>
<th>Institution</th>
<th>Administrative Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>To Do Item</td>
<td>06/19/2009</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Financial Aid</td>
</tr>
<tr>
<td>Letter of Recommendation A</td>
<td>02/11/2010</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
</tr>
<tr>
<td>Letter of Recommendation B</td>
<td>02/11/2010</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
</tr>
<tr>
<td>Letter of Recommendation C</td>
<td>02/11/2010</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
</tr>
<tr>
<td>Official GPA Scores</td>
<td>02/11/2010</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
</tr>
<tr>
<td>Official Transcript</td>
<td>02/11/2010</td>
<td>Completed</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
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<tr>
<td>Official Transcript</td>
<td>02/11/2010</td>
<td>Required</td>
<td>UC Santa Cruz</td>
<td>Admissions Program</td>
</tr>
</tbody>
</table>

Each item is a link that contains details about the "to do."
Viewing the Awards

Financial Aid

Select Aid Year to View

Click the aid year you wish to view

<table>
<thead>
<tr>
<th>Aid Year</th>
<th>Institution</th>
<th>Aid Year Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>UC Santa Cruz</td>
<td>Self-Service is not available for this aid year.</td>
</tr>
<tr>
<td>2010</td>
<td>UC Santa Cruz</td>
<td>Federal Aid Year 2009-2010</td>
</tr>
<tr>
<td>2009</td>
<td>UC Santa Cruz</td>
<td>Federal Aid Year 2008-2009</td>
</tr>
<tr>
<td>2008</td>
<td>UC Santa Cruz</td>
<td>Federal Aid Year 2007-2008</td>
</tr>
<tr>
<td>2007</td>
<td>UC Santa Cruz</td>
<td>Federal Aid Year 2006-2007</td>
</tr>
</tbody>
</table>

Aid years listed indicate whether you have access to your financial aid information for that year.
View of Awards

Financial Aid

Award Summary

Federal Aid Year 2009-2010

You may click the link below to display a printable copy of your UCSC Financial Aid Award Letter.

The first section shows your total aid for the year. The second section shows the aid per term.

<table>
<thead>
<tr>
<th>Aid Year</th>
<th>Offered</th>
<th>Accepted</th>
<th>Loan Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>2,100.00</td>
<td>2,100.00</td>
<td></td>
</tr>
<tr>
<td>UC Santa Cruz Grant</td>
<td>10,574.00</td>
<td>10,574.00</td>
<td></td>
</tr>
<tr>
<td>UC Fee Grant</td>
<td>233.00</td>
<td>233.00</td>
<td></td>
</tr>
<tr>
<td>Federal Direct Loan</td>
<td>5,500.00</td>
<td>5,500.00</td>
<td></td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>3,337.00</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>Federal College Work-Study</td>
<td>2,290.00</td>
<td>0.00</td>
<td></td>
</tr>
</tbody>
</table>

Aid Year Totals | 35,344.00 | 10,507.00 |

2009 Fall Quarter

<table>
<thead>
<tr>
<th>Award Description</th>
<th>Category</th>
<th>Offered</th>
<th>Accepted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>Grant</td>
<td>1,033.00</td>
<td>1,033.00</td>
</tr>
<tr>
<td>UC Santa Cruz Grant</td>
<td>Grant</td>
<td>3,329.00</td>
<td>3,329.00</td>
</tr>
<tr>
<td>UC Fee Grant</td>
<td>Grant</td>
<td>111.00</td>
<td>111.00</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Loan</td>
<td>1,833.00</td>
<td>1,833.00</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>Loan</td>
<td>1,175.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Federal College Work-Study</td>
<td>Work/Study</td>
<td>766.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Term Totals | 8,251.00 | 6,300.00 |

2010 Winter Quarter

<table>
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<th>Accepted</th>
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<td>1,033.00</td>
<td>1,033.00</td>
</tr>
<tr>
<td>UC Santa Cruz Grant</td>
<td>Grant</td>
<td>3,622.00</td>
<td>3,622.00</td>
</tr>
<tr>
<td>UC Fee Grant</td>
<td>Grant</td>
<td>111.00</td>
<td>111.00</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Loan</td>
<td>1,833.00</td>
<td>1,833.00</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>Loan</td>
<td>1,175.00</td>
<td>0.00</td>
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<td>Federal College Work-Study</td>
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<td>766.00</td>
<td>0.00</td>
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</tbody>
</table>

Term Totals | 8,344.00 | 6,599.00 |

2010 Spring Quarter

<table>
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<tr>
<th>Award Description</th>
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<tr>
<td>Federal Direct Subsidized Loan</td>
<td>Loan</td>
<td>1,834.00</td>
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<tr>
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<td>Loan</td>
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<td>0.00</td>
</tr>
</tbody>
</table>

Term Totals | 8,346.00 | 6,002.00 |

Currency used is US Dollar.
Addressing Current Issues

- Families continue to struggle with employment
- Families facing loss of their home
- Value of rental property continues to decline
- Student employment
  - Availability of work-study jobs
  - Decline in the availability of jobs in the community
- How we address this income loss
- Still time to apply for the current year
Partners in Financial Education

- Accepting student loans – avoid late fees
- Minimize credit cards
- Money management and budgeting especially for those living off campus for the first time!
- Opt out of health insurance if already covered
- Distinguish between “need” and “want”
- Sign up for direct deposit with SBS
- Buy used books – sell books
- Use Career Center services
- Work as residential assistants
Citizenship Issues

- Parent is undocumented but student is a citizen or permanent resident – student is eligible
- Students who are undocumented – are not eligible and are in crisis
  - No public funding exits for these students yet we know there are a significant number on campus
  - They are using desperate methods to survive
  - Student Affairs leadership is working hard to find solutions such as private foundation funding
  - Financial Aid website contains links to scholarships students can apply for
Summer Session 2010

- Financial Aid will cover the cost of fees (education, registration, campus) up to 15 units with grant
  - Must demonstrate financial need and have a 2009-10 financial aid application
  - Must have exhausted available resources (subsidized loan) during the academic year
  - Must be enrolled in at least 6 units throughout the entire session
Who to Contact…

Financial Aid Advisers -
Student Assignments & Contact Information
Questions

UC Santa Cruz Financial Aid Office
205 Hahn Student Services, Santa Cruz, CA 95064
Hours: M-F 8 a.m. to 5 p.m. Phone: 831-459-2963
http://financialaid.ucsc.edu